



Mosaic by Willow Valley Communities AGREEMENT of INTENT

Mosaic by Willow Valley Communities (“Mosaic”), a senior living organization, hereby acknowledges that _____ (“PROSPECTIVE RESIDENT(S)”) has/have made a “FULLY REFUNDABLE” deposit of \$5,000.00 per person toward the required deposit to reserve an Apartment Residence at *Mosaic*, which is being built as part of an expansion by Willow Valley Communities.

In consideration of this deposit, Mosaic/Willow Valley Communities agrees that the PROSPECTIVE RESIDENT(S) shall be assigned a Selection Appointment date and time for the purpose of selecting and reserving an Apartment at *Mosaic*. Selection Appointments will be assigned according to a date established by randomly sequencing Intent Deposits received by the deadline. The deadline for receipt of checks and “AGREEMENT of INTENT” to the Mosaic/Willow Valley Communities sales office is January 18, 2023.

When the Apartments are available for selection, this agreement will permit PROSPECTIVE RESIDENT(S) to select and reserve an apartment. PROSPECTIVE RESIDENT(S) will be given at least fourteen (14) days’ notice by Mosaic/Willow Valley Communities of the specific Selection Appointment. Upon selection of an Apartment, PROSPECTIVE RESIDENT(S) are expected to pay the required 10% reservation deposit on the specific Apartment selected.

Mosaic/Willow Valley Communities agrees to promptly place the intent deposit in a federally insured interest bearing account to be held in the PROSPECTIVE RESIDENT’S name by Fulton Bank, which will administer the account. During the time the deposit is held, PROSPECTIVE RESIDENT(S) will be credited with all the interest earned in their account.

During the time the deposit is held, there are three (3) conditions under which the deposit shall be released:

1. PROSPECTIVE RESIDENT(S) may cancel this agreement at any time and for any reason by notifying Mosaic/Willow Valley Communities in writing at the address that appears on the back of this document. Upon receipt of such request, the deposit will be refunded to PROSPECTIVE RESIDENT(S) within fifteen (15) business days of notification, together with any interest earned;
or

2. If PROSPECTIVE RESIDENT(S) select an Apartment and execute a Resident's Agreement, the deposit with any interest earned will be released and applied as partial payment of the required deposit for any Residence selected; or
3. If PROSPECTIVE RESIDENT(S) does not qualify financially or medically for admission to Mosaic by Willow Valley Communities, the deposit will be refunded to PROSPECTIVE RESIDENT(S) within fifteen (15) business days of notification, including any interest earned.

PROSPECTIVE RESIDENT(S) and Mosaic/Willow Valley Communities agree that the purpose of this agreement is to give PROSPECTIVE RESIDENT(S) an opportunity to select and reserve a Mosaic Apartment. Nothing in this agreement shall be construed as binding upon either party with respect to the availability or selection of an Apartment, execution of a Resident's Agreement, acceptance as a Resident; or any other matter. Financial criteria must be met at the time an Apartment is selected. Medical eligibility will be determined at a later date. Once a Resident's Agreement is executed, its terms and conditions shall govern the relationship between the parties.

Signed this _____ day of _____, 20_____

PROSPECTIVE RESIDENT	PROSPECTIVE RESIDENT		
Street Address	City	State	Zip Code
(_____) _____ Home Phone Number	and/or	(_____) _____ Cell Phone Number	
Mosaic/Willow Valley Communities Representative	Date		

Mosaic by Willow Valley Communities
 Welcome Center
 450 Willow Valley Lakes Drive, Willow Street, PA 17584
 888.459.0580 • Fax 717-464-6641